DEAR FRIENDS,

UCLA welcomed Bruins back to campus this fall, and we are grateful to return to in-person learning. At the same time, we mark this season with reflection: Even if some things look like they used to, we know that our world has irrevocably changed over the past year and a half.

Individuals and institutions alike have re-envisioned education, health, the arts, social justice, and so much more. Endowed gifts have helped UCLA’s students, faculty, and staff respond, driving forward our mission of education, research, and service while maintaining the university’s excellence in difficult times.

You’ll see the effects of your generosity in this brochure, which includes messages from leaders of The UCLA Foundation and UCLA Investment Company, updates on the university’s endowment, and stories about how endowed funds empower students and faculty across campus.

Your philanthropy has played an invaluable role in sustaining UCLA through the COVID-19 pandemic and positioning us to continue leading the way in a changed world. Thank you for your tremendous partnership.

Sincerely,

Gene D. Block
Chancellor
A SHARED COMMITMENT

In a challenging year, endowed gifts have enabled UCLA to keep firmly focused on student well-being and opportunity, groundbreaking discovery, and lifesaving service and care.

Rhea Turteltaub
Vice Chancellor, External Affairs

The UCLA Foundation maintains its vision of ensuring long-term health and sustainability for the endowment and university, even as unforeseen adversities have required immediate responses.

Julie Sina
Chief Financial Officer/Chief Operating Officer,
The UCLA Foundation

During unprecedented times, the UCLA Investment Company’s stewardship has generated notable financial gains, enabling enhanced support to the university throughout the COVID crisis and establishing a strong endowment dedicated to our campus today and for decades to come.

Justin Barton
President and Chief Investment Officer,
UCLA Investment Company
Every year, UCLA attracts an incredible diversity of highly qualified students, whose skills, experiences, and passions have helped make UCLA the nation’s top public university. These scholars contribute to the community’s well-being, both in college and as alumni in California, across the U.S., and around the world.

Many Bruins benefit from scholarship support, which remains a top priority for the university. UCLA enrolls more students from low-income families than all Ivy League universities combined, and even middle-income families are struggling to afford rising costs, requiring additional financial resources. Thus, scholarships help ensure that talented UCLA students have the opportunity to experience holistic learning — educating the whole person in and out of the classroom — without taking on significant debt, enabling them to pursue meaningful careers and societal good.

This year especially, scholarships have been instrumental in easing students’ burdens during COVID-19. Whether losing work hours, needing to support their families, or requiring new resources for remote learning, Bruins have faced unexpected financial crises. Generous gifts to fund scholarships helped them meet immediate needs while keeping their education on track, enabling students not only to make ends meet but also to continue working toward making their dreams a reality.

As society emerges from the pandemic, endowed scholarships will continue to play a crucial role in giving all UCLA students the chance to develop their full potential — and to contribute their gifts to the world.
First-generation college student Esther S. ’24 was eager to pursue higher education but concerned about being able to afford it, especially after her father lost his job due to COVID-19. Fortunately, she received the Richard J. Kott Endowed Scholarship, enabling her to come to UCLA.

“My whole life, I’ve watched my parents labor to put a roof over our heads. Financial aid was one of the main factors in determining my future school,” she says. “Receiving this scholarship is a huge help and gives me hope that I can focus solely on my studies without having to stress about finances.”

The support goes beyond academic studies. Esther also recalls the emails, welcome letters, and calls she received from UCLA programs even before coming to campus, where she has joined groups related to her Chicana heritage, Christian faith, and environmental convictions. She says, “It made me feel certain that UCLA cared about me as a student.”

That care is something Esther hopes to pass on. Having observed a lack of mental health support in her community, the psychology major is eager to pursue research, internships, and graduate school that will enable her to become a high school or university psychologist who creates a safe environment for students to succeed.

“This scholarship can help me attain my dream of being able to impact the lives of students,” she says. “Oftentimes, mental health is overlooked, but I hope to change this perspective in the future. I want to be the resource that students can depend on when they don’t have resources within their home or community.”
A former teacher once told Zama D., PhD ’23 that she’d have to choose between academic pursuits and her passion for broadcast media. She refused to settle for one — and instead came to UCLA School of Theater, Film and Television (TFT), where she could explore both, drawing from her industry experiences in South Africa and Los Angeles in her cinema and media studies.

Integrating theory with practice, Zama explores how Black women create visual media and engage the field in subversive ways, partnering with artists as she develops her dissertation. The inaugural Marty Sklar Entertainment Innovation Fellowship will give her the chance to collaborate with the Center for Research in Engineering, Media and Performance (REMAP), a joint effort between TFT and UCLA Samueli School of Engineering.

“This fellowship is a great opportunity to collaborate with others — doctoral students so often do research by themselves, but we need to be in community, working with different people in different forms,” Zama says. “Also, as an international student, I am sustained by the fellowship in material ways, and it shows that the university cares not just about bringing people from diverse backgrounds to UCLA but also about supporting their journey.”

That journey continues at UCLA and beyond. “Although the fellowship is an incredible step towards diversity, more remains and ought to be done to address ongoing institutionalized anti-Blackness,” says Zama. “Inclusion and repair is not a one-time event but a lifelong journey that ought to be committed to praxis.”

Zama is eager to lead the way in ethical, community-based media production — from writing and creating art to launching Black-owned media companies across Africa. She also wants to support educational opportunities for others.

“My grandmother was a domestic worker, and my mother got her degree once I was a teenager,” shares Zama. “I’ve seen the potential of education for liberation, and I want to be the kind of scholar that keeps doors open for others.”
BROADER KNOWLEDGE, BETTER CARE

UCLA’s experts have decades of experience exploring how and why individuals respond differently to disease and treatment — a reality that the pandemic has underscored. Now, thanks to a generous gift, including new endowed funds, their precision health efforts are poised for even greater progress.

Through the Dr. Allen and Charlotte Ginsburg Center for Precision Genomic Medicine in the UCLA Institute for Precision Health, scientists and physicians are studying the role of genetics in disease and developing therapies that improve lives. Using large data sets and innovative technologies, researchers apply groundbreaking discovery to patient care, touching conditions ranging from cardiovascular disease and cancer to brain disorders like autism, Parkinson’s, and Alzheimer’s.

What does this mean for patients? For some, who have been seeking diagnoses for years, it can mean identifying rare genetic mutations through DNA sequencing, enabling appropriate treatment. For those with confirmed conditions, it means new therapies that transform their quality of life.

“Data-driven, individualized treatment is the future of medicine, and the Ginsburg Center speaks to our enduring commitment to provide patients with the best possible care,” says Johnese Spisso, president of UCLA Health, CEO of the UCLA Hospital System, and associate vice chancellor of UCLA Health Sciences. Dr. Allen Ginsburg concurs, highlighting “UCLA’s impressive trajectory in precision health research aimed at individualized patient care equitably available to all patients.”

As part of their contribution, the Ginsburgs provided for a genomic medicine research fellowship and bi-annual symposium and endowed two faculty chairs to enable the center to recruit experienced and visionary physician-scientists. A chair in precision genomic medicine will be held by the center’s director and chair of a new department in clinical genetics, while one in translational genomics will help integrate clinical care and new therapies.

The center also builds upon the work of the Institute of Precision Health, formed in 2016 under Dr. Daniel Geschwind, who holds the Gordon and Virginia MacDonald Distinguished Chair in Human Genetics. The institute houses collaborative education and research initiatives — and the Ginsburg Center is a revolutionary addition.

“Launching the Ginsburg Center is a milestone in our work to bridge cutting-edge genetic research and direct patient care with individually targeted treatments,” Geschwind says. “It’s a powerful element that will propel us to a new level of discovery and benefit patients from all walks of life.”
When philanthropy nurtures community for UCLA students, they feel free to express their full selves as they live out their dreams of a better world. Such is the case at the UCLA LGBTQ Campus Resource Center.

“My time at UCLA has been an incredible journey because of the people and resources I connected to through the center,” says Arlene R. ’21, who identifies as nonbinary, queer, and the first in their working-class, single-parent household to earn a bachelor’s degree. “The version of me that existed in high school could only dream of the person I’ve become today.”

The center will be able to support more students like Arlene through the Matthew B. Palazzolo LGBTQ Equity Fund, established by Patrick Palazzolo, P ’05 and Michael Palazzolo in memory of their son and brother, a UCLA alumnus and activist.

“Matthew’s legacy is about making sure the world is a better place for LGBTQ people, particularly young people and those who are adversely affected by racism, sexism, and other forms of oppression,” says Director Andy Cofino. “These funds will enable the center to continue to provide critical services, especially at this moment, when some students are in financial distress and don’t have a safe place.”

INCLUSION AND INSPIRATION

The center’s programs — especially virtual affinity spaces and a new UCLA LGBTQ Student Advocacy Committee — have been vital for strengthening community during the pandemic. The equity fund will continue these efforts while enabling students to take resources and support beyond campus, including volunteering at the Los Angeles LGBT Center and other organizations.

Knowing the importance of outreach, the Palazzolos also created a non-monetary award recognizing student leadership and public service. Inaugural recipient Olivia S. ’21 served as internal vice president of UCLA’s Lavender Health Alliance and a member of the UCLA Office of Equity, Diversity and Inclusion’s student advisory board. Her own college struggles navigating campus and classes led her to educate groups on accessible events and create a trans-friendly, gender-neutral language guide.

Knowing how hard it can be to take action, Patrick Palazzolo hopes the support will encourage and empower UCLA students to step up. “Matthew proved that anybody can do something,” he says. “We want to motivate and inspire young people who see social injustice to do something about it.”
MAKING HISTORY, MAKING A DIFFERENCE

An endowed chair can play a powerful role in advancing every part of UCLA’s mission of education, research, and service. Kelly Lytle Hernández, MA ’00, PhD ’02 unites progress in all three areas as the Thomas E. Lifka Chair in History.

A professor of history, African American studies, and urban planning at UCLA, Lytle Hernández is one of the nation’s leading experts on race, immigration, and mass incarceration. Breaking new ground in these areas, her first two books — “Migra!: A History of the U.S. Border Patrol” and “City of Inmates: Conquest, Rebellion and the Rise of Human Caging in Los Angeles, 1771-1965” — identify the thread of racially targeted containment and elimination woven throughout U.S. history.

Applying that learning, Lytle Hernández has garnered even greater recognition for leading Million Dollar Hoods, a community-driven project that began in 2016. Using law enforcement records, the team maps the fiscal and human costs of mass incarceration in Los Angeles and other areas, highlighting racial and economic disparities and making hard data part of the case for moving funding from criminal justice to community-based care.

The effort engages undergraduate and graduate students, whom Lytle Hernández supports with resources from the Lifka chair. She also takes this team approach as director of UCLA’s Ralph J. Bunche Center for African American Studies, where students are paired with faculty for projects, building relationships that encourage emerging scholars to see themselves as social justice activists who can make a difference through their work.

Empowering Bruins of all backgrounds is vital, especially as the student body grows more diverse. It’s a priority dear to Tom Lifka’s heart, too — as associate vice chancellor of student academic services for nearly three decades, he improved recruitment, admission, and enrollment en route to UCLA’s current status as the most-applied-to university in the U.S. He also holds a PhD in history and taught undergraduate history courses at UCLA.

“I had no idea Tom and I would share so much in common,” says Lytle Hernández. “From dedication to historical craft to a commitment to equity, access, and excellence at UCLA, we have a shared value system about who belongs here and who can thrive at this university.”
A NOTE FROM FOUNDATION LEADERSHIP

The UCLA Foundation exists to support and collaborate with the work of the campus’s remarkable community of students and faculty, researchers and health care providers, and staff. Led by a partnership of volunteer and campus leadership, the Foundation proudly supports the far-reaching impact and life-changing outcomes made possible by exceptional scholars and practitioners.

From crafting thoughtful and prudent decisions involving the Foundation endowment to contributing expertise, influence, and philanthropy, our passionate and dedicated leaders strengthen all aspects of the Foundation organization. Representing schools, College divisions, and departments across the campus, the focus of the Foundation and its board of directors is advancing the mission of our extraordinary university.

Four decades ago, I had the honor of serving as student body president at UCLA. Today, I have the privilege of serving as chair of The UCLA Foundation, alongside incredible volunteer leaders inspired by the philanthropy of a generous Bruin community. Thank you for your partnership in building, sustaining, and accelerating UCLA’s great work, and for entrusting the Foundation with your investment in it.

Craig Ehrlich ’78
Chair, The UCLA Foundation
In fiscal year 2020-2021, donor contributions and transfers of $244.2 million were made into the endowments of The UCLA Foundation and the UC Regents to support UCLA’s mission of education, research, and service while furthering their philanthropic passions.

The year also saw solid returns for the Foundation endowment, which gained 34.34% in a volatile environment. That translates into a $986.1 million gain in investment returns. The endowment received new cash inflows of $193.9 million while disbursing $167.5 million in the form of quarterly payouts and other withdrawals. The net result is that the endowed pool of assets grew by more than $1 billion for the fiscal year ending June 30, 2021.

The UC Regents’ investment team manages contributions designated for the UC Regents. You can find more information here: ucp.edu/investment-office/investment-reports/annual-reports.
**THE UCLA FOUNDATION PERFORMANCE HIGHLIGHTS**

**FIGURE 1:**

The UCLA Foundation’s support of the university remains strong thanks to donor contributions of $404 million and endowment performance of 34.34%. The Foundation’s net position increased to $4.6 billion. Total assets increased by 26% ($1.1 billion) to $5.1 billion, while total liabilities increased by 21% ($71.3 million) to $417.7 million.

- **$4.6B** Net position comprising total assets in excess of total liabilities and deferred inflow of resources, increased by $959 million (a 27% increase)
- **$5.1B** Total assets (a 26% increase)
- **($418M)** Total liabilities (a 21% increase)
- **$288M** Revenue in the form of donor contributions (a 29% decrease)*
- **($316M)** Gift fund distributions (a 7% increase)
- **($79M)** Operating loss compared to FY20 operating income of $67 million (a 217% decrease)
- **$921M** Non-operating revenues compared to FY20 non-operating revenues of $21 million (a 4,246% increase)
- **$116M** Private gifts of permanent endowments (a 19% decrease)
- **34.34%** Endowed investment pool return
- **$152.4M** Total FY21 endowment payout available to the campus and affiliated entities increased by $35 million (a 29% increase)

*Excludes contributions managed by the Regents, additions to permanently endowed funds, and endowed or conditional pledges

**Fiscal Year Ending June 30, 2021**
FIGURE 2:
The UCLA Foundation’s endowed investment pool totaled $3.89 billion as of June 30, 2021. The endowed long-term pool is a globally diversified portfolio invested across both private and public assets. The pool is designed to maximize long-term returns at prudent levels of risk, consistent with accepted institutional investing principles and practices. The pool is diversified by asset class, sector, and geography, and has been constructed to achieve a return objective sufficient to cover annual payout, inflation, and costs over the long term.

* The equity exposure is 49.4% after including the notional exposure of the equity derivatives.

** The cash balance is 8.1% when including collateral for equity derivatives.

FIGURE 3:
In fiscal year 2020-2021, The UCLA Foundation’s Endowed Investment Pool experienced positive returns. The endowed pool returned 34.34% for the fiscal year ending June 30, 2021. Over longer periods of time, the endowed pool continues to meet its objective of a 5.0% real return. The UCLA Foundation’s Endowed Investment Pool returns are gross of UCLA Investment Company costs, which are 15.9 basis points for the fiscal year 2020-2021.
The UC Regents' General Endowment Pool experienced positive returns. The endowed pool returned 33.7% for the fiscal year ending June 30, 2021. The General Endowment Pool returns are net of UC Investments costs, which are 9.5 basis points for the fiscal year 2020-2021.

The UCLA Foundation has more than doubled its payout over the last 10 years as a result of increasing levels of donor support and prudent investment management. The Foundation has continued to meet its objective of providing a stable source of funding to the university. The stated payout rate was 5.0% for the fiscal year ending June 30, 2021.

In fiscal year 2020-2021, The UC Regents’ General Endowment Pool experienced positive returns. The endowed pool returned 33.7% for the fiscal year ending June 30, 2021. The General Endowment Pool returns are net of UC Investments costs, which are 9.5 basis points for the fiscal year 2020-2021.
“UCLA is more than the #1 public university and more than the amazing courses and faculty. We are a family of Bruins dedicated to making a difference in the world, our communities, and our school.”

Edin A. ’21
Recipient, Halem Family Scholarship

“I am eternally grateful for the friendship I hold with Dr. Mark S. Litwin and the care I have received from his outstanding team at UCLA. I’m honored to be the anchor donor leading the establishment of an endowed chair celebrating his leadership.”

Jeff F.
UCLA patient and donor

“As the double pandemic of disease and anti-Asian hatred spread, supporters have helped the center combat racism and build solidarity. I am humbled by everyone’s commitment to action.”

Karen Umemoto, MA ’89
Helen and Morgan Chu Endowed Director’s Chair of the Asian American Studies Center
LEADERSHIP

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UCLA DEVELOPMENT

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Laura Lavado Parker
“Like many others, I feel fortunate: My parents and my aunt, not to mention UCLA, all helped give me a head start in life. With these scholarships, I get to pay back some of that debt while honoring them.”

Ric Carlson ‘69
Jim & Dorothy Carlson Undergraduate Benefit Scholarship

“The COVID-19 pandemic has emphasized the need for this kind of medical care to be accessible and available.”

Eugene Rosenfeld ‘56
UCLA Eugene and Maxine Rosenfeld Medical Home Visit Program

“Students, schools, and society have never needed more help than they do today — it’s really an ‘all-hands-on-deck’ year. This is a time when we all have to be selfless.”

Sean Fahey
Luce-Fahey Scholarship Fund
Thank you for investing in the future through endowed funds at UCLA.
We invite you to consider expanding your support.