UCLA’s centennial year leads us to reflect on the university’s incredible first century. The first 100 years — and an endowment grown through your generosity — bode well for century two.

Rhea Turteltaub
Vice Chancellor, External Affairs

With an eye on the long view, UCLA administers its endowment to improve lives now and in the future.

John Mapes ’90, P ’20
Chair, The UCLA Foundation

Julie Sina
Chief Financial Officer/
Chief Operations Officer,
The UCLA Foundation

UCLA Investment Company dedicates every day to stewarding your generous and forward-thinking gifts and growing the endowment wisely.

Drew J. Zager
Chair, UCLA Investment Company
Some of the most talented and hardworking young people in the world prepare for their futures at UCLA. They bring ambition, aptitude, determination, and dedication to campus and apply all of those qualities to get the best education possible; later they apply that education to improving their communities in myriad ways.

Many of these students have unlimited motivation but limited means. They need financial help to attain the education they need to succeed. More than half of UCLA undergraduates receive financial aid, and more than a third go on to become the first in their families to graduate from college.

Endowed scholarships enable students not only to attend UCLA but also to participate fully in the higher education experience, which goes beyond the classroom and studying and includes participation in clubs, internships, community service, academic organizations, mentoring, and more. Together with their studies, these extracurricular activities prepare UCLA students to enter the next phase of their lives equipped to put their passions to work for progress.
A CITY OF DREAMS

UCLA attracts the best and brightest from around the world — and around the corner. Paola Garcia Vargas ’20 had set her sights on UCLA during her first year at Roosevelt High School, located just across Los Angeles in Boyle Heights.

“It was my dream college since I was a freshman,” she says, marveling at the university’s diversity of people and academic interests. “There is always something new to learn and experience while on campus.”

Thanks to a Roosevelt and UCLA alumnus, Garcia Vargas’ vision became reality. Former Rough Rider and Bruin Meyer Luskin ’49 and his wife, Renee Luskin ’53, had established a scholarship for students coming from one alma mater to the other.

“Being a Meyer Luskin Scholarship recipient allowed me to choose UCLA,” says Garcia Vargas. “Before, attending UCLA was not a viable option because of my family’s financial status. After I received the scholarship, UCLA became a possibility.”

Spurred on by the support, Garcia Vargas is majoring in sociology with an eye toward her next dream: pursuing an MPA in public policy and administration and working in government to serve and improve the community.

Until she graduates, the financial support is moral support, too. Says Garcia Vargas: “As a current UCLA student, I feel motivated knowing that there are people like the Luskins who believe in my potential to succeed.”

STUDY THAT SHAPES SOCIETY

Academics are a form of activism for Bruins like Megan Baker, MA ’17, PhD ’22. An enrolled citizen of the Choctaw Nation of Oklahoma, she has translated family history into educational vocation — a calling that UCLA’s Shirley Hune Inter-Ethnic/Inter-Racial Studies Award is helping her pursue.

The anthropology student recalls following the news in 2014, when the Choctaw Nation was named a federal Promise Zone to accelerate economic development. As coverage dwelled on impoverished Choctaw communities, Baker knew that stereotypes weren’t the whole story.

“I wanted people to know about the Choctaw Nation that I grew up with, which has a vibrant community of people working to make the best of their lives under extreme constraint brought about by American settler colonialism,” she says.

Since then, Baker has studied how laws, language, and learning systems shape perceptions of Choctaw people. Her scholarship informs her advocacy, whether she is celebrating the naming of Indigenous Peoples’ Day in Los Angeles or protesting against the Dakota Access Pipeline. And she is eager to pass on her mission to future generations. “I want to train students to do deeply committed research grounded in community needs and desires,” she says.

Receiving the Hune Award has deepened Baker’s resolve and resources. Endowed this year by Dr. Hune, a UCLA professor emerita and renowned ethnic studies scholar, the award is administered by the Institute of American Cultures and supports doctoral students as they research intergroup relations and issues of race and ethnicity. With it Baker has traveled to local and national archives, presented papers, and finished preliminary study, laying the foundation for fieldwork in Oklahoma.

Philanthropy has enabled Baker to expand her work. And that work enables her community to shape its own story.
Homelessness in the city UCLA calls home is one of many dire problems demanding solutions that UCLA is determined to find.

The 2019 Greater Los Angeles Homeless Count estimates nearly 59,000 people experience homelessness in L.A., where most have lived for over a decade. More than 9,000 became homeless for the first time last year, 46% after losing a job or facing another financial crisis. Among all these individuals, 29% report a serious mental illness, substance use disorder, or both, and all are at risk for poorer health without consistent care.

Understanding UCLA’s commitment — and the potential of public health efforts to make a difference — Anne Sullivan Reher Livio left her own commitment: a bequest for an endowed fund at UCLA Fielding School of Public Health. A longtime activist who served on the city’s Municipal Arts Commission and founded local chapters for several Catholic organizations, she had a heart for helping those suffering from homelessness and often volunteered to serve food to hungry Angelenos.

“There but for the grace of God go I,” said Sullivan Reher Livio at the time of her gift. “And if I were in those shoes, I would want people to be compassionate, regardless of the circumstances that led me to be homeless.”

Since Sullivan Reher Livio’s passing, her estate has added to the endowed fund, continuing her legacy of social justice and welfare. Each year her generosity supports student fieldwork and faculty research projects, such as expanding advocacy for homeless clients or examining how housing instability affects health.

Among other programs, the fund has supported the student-led UCLA Mobile Clinic Project (MCP), which unites undergraduate, public health, and medical students to serve more than 1,000 clients without homes each year. In addition to offering basic health care and connecting clients to social services, the MCP provides an opportunity to show the empathy Sullivan Reher Livio valued.

“It’s really touching because there are a lot of people who really don’t care about certain situations that people go through,” says MCP client Sean to a UCLA team, “and you all do.”

Thanks to the Anne Sullivan Reher Livio Fund for the Health and Well-being of the Homeless, UCLA will carry on her commitment to compassionate care for years to come.
Among the many important results of philanthropic contributions to UCLA is inspiring others to give. When a donor’s passion and generosity bring out the same in others, the best kind of snowball effect gets put in motion.

So it is with Iris Cantor’s longstanding commitment to improving the health of women everywhere through contributions to UCLA. Most recently, she gave $10 million to David Geffen School of Medicine at UCLA, $2 million of which was designated to help establish an endowed chair.

On making the commitment, Cantor challenged the Iris Cantor-UCLA Women’s Health Center executive advisory board to raise an additional $2 million for the chair. Several board members came to the table, bringing the total to $4 million and making it possible to name Dr. Janet Pregler the chair’s inaugural holder.

Pregler, too, is a source of inspiration. The center’s director, she several years ago initiated the advisory board — a unique philanthropic effort — by inviting a group of successful executives to breakfast and sharing information about the gaps in research and care regarding women’s health. What they heard compelled their commitment to the center.

As the Iris Cantor Endowed Chair in Women’s Health, Pregler will continue her ardent work on behalf of women’s health, including working with immigrant and under- or uninsured women, improving health care access, promoting reproductive health and the environment, and researching gender disparities.

“To bring together academicians, researchers, policy makers, and community advocates to address women’s health and educate the next generation of women’s health professionals is so important,” says Pregler. “I continue to be grateful to Iris for her vision and generosity, which help facilitate our progress.”

The endowed chair, a crucial tool for retaining and recruiting stellar faculty, is a valued reinvestment in UCLA and Cantor’s cause. It and her legacy will be lasting.
REAL-WORLD REACH

When a prescient gift continues to grow, progress is bound to follow. Such is the case with endowed funds given by Dan and Rae Emmett in 2008 to create the Emmett Institute on Climate Change and the Environment in UCLA School of Law.

The first U.S. law school-based center focused on climate change law and policy remains the leader in the field today. Marshalling the expertise of more than a dozen faculty and fellows, plus students, alumni, and partners, the institute conducts applied research, teaching, and public advocacy.

Over the last decade, the institute’s research has helped shape California policy on issues such as greenhouse gas emissions, climate adaptation, pesticide regulation, and air quality. It also has reached beyond U.S. borders to help island nations swamped by sea level rise and to identify governance challenges from new technologies addressing climate change.

The Emmett Institute also mounts a powerful defense of progress in the face of lagging federal leadership. Institute scholars have written legal briefs and comment letters supporting effective policies, and faculty are the leading media experts on federal environmental rollbacks.

“The negative impacts of climate change and accelerating rate of change increase the demands on California to show how we can address the problem, especially when our national government is seeking to undermine current efforts,” says Mary Nichols, chair of the California Air Resources Board. “The ability of the Emmett Institute to mobilize faculty and students to address these problems at a very high level is unique and is extremely important to us.”

Speaking of students, the institute trains the next generation of environmental lawyers and leaders. Its environmental law specialization and Frank G. Wells Environmental Law Clinic give students crucial knowledge and training while engaging them in hands-on advocacy. Graduates go on to serve in influential roles at government agencies, private firms, and nonprofit organizations.

Continued support from the Emmetts and other committed donors makes possible the institute’s applied research, service, and training. This team effort — of researchers and philanthropists — will propel the Emmett Institute into its second decade, UCLA into its second century, and our planet into a more sustainable future.
“When I learned that I had received a substantial amount in scholarships, every aspect of my life started to seem better. It completely changed my outlook on life for the better.”

Aram Vardanyan ’22
Recipient, Vivian T. Nagy Endowed Scholarship

“I’m looking forward to educating new generations of jazz artists, not only as performers, but as teachers, producers, and jazz scholars who understand the power of music to transform the worlds in which they engage.”

Terence Blanchard
Kenny Burrell Chair in Jazz Studies, The UCLA Herb Alpert School of Music

“This generous gift will help us achieve our larger goal of seeing women fully participate and succeed in our student body and at all levels of industry.”

Jayathi Murthy
Ronald and Valerie Sugar Dean, UCLA Henry Samueli School of Engineering and Applied Science

SUSTAINED GROWTH

In fiscal year 2018–2019, donor contributions and transfers totaling $317.6 million were made into the endowments of The UCLA Foundation and the UC Regents to support UCLA’s mission of education, research, and service while furthering their philanthropic passions.

The year also saw solid returns for The Foundation endowment, which gained 3.68% in a volatile environment. That translates into a $105.5 million gain in investment returns. The endowment received new cash inflows of $258.6 million while disbursing $139.8 million in the form of quarterly payouts and other withdrawals. The net result is that the endowed pool of assets grew by $224.3 million for the fiscal year ending June 30, 2019.

The UC Regents investment team manages contributions designated for the UC Regents. You can find more information here: ucop.edu/investment-office/investment-reports/annual-reports.
THE UCLA FOUNDATION PERFORMANCE HIGHLIGHTS

$3.4B Net position comprising total assets in excess of total liabilities and deferred inflow of resources increased by $237 million (an 8% increase)

$3.8B Total assets (a 7% increase)

($346M) Total liabilities (a 1% increase)

$334M Revenue in the form of donor contributions (a 34% decrease)*

($274M) Gift fund distributions (a 10% decrease)

$20M Operating income compared to FY18 operating income of $172 million (an 88% decrease)

$95M Non-operating revenues compared to FY18 non-operating revenues of $202 million (a 53% decrease)

$122M Private gifts of permanent endowments (a 53% increase)

3.68% Endowed investment pool return

$103.6M Total FY19 endowment payout available to the campus and affiliated entities increased by $16 million (an 18% increase)

*Excludes contributions managed by the Regents, additions to permanently endowed funds, and endowed or conditional pledges

FIGURE 1:
The UCLA Foundation’s support of the university remains strong thanks to increased donor contributions. The Foundation’s net position increased to $3.4 billion. Total assets increased by 7% ($240.3 million) to $3.8 billion, while total liabilities increased by only 1% ($2.2 million) to $346 million.

FIGURE 2:
The UCLA Foundation’s endowed investment pool totaled $2.7 billion as of June 30, 2019. The endowed long-term pool is a globally diversified portfolio invested across both private and public assets. The pool is designed to maximize long-term returns at prudent levels of risk consistent with accepted institutional investing principles and practices. The pool is diversified by asset class, sector, and geography and has been constructed to achieve a return objective sufficient to cover annual payout, inflation, and costs over the long term.

ENDOWED INVESTMENT POOL ASSET MIX

*The equity exposure is 54.3% after including the notional exposure of the equity derivatives.

**The cash balance is 14.8% when including collateral for equity derivatives.
ENDOWED INVESTMENT POOL

FIGURE 3:
In fiscal year 2018–2019, The UCLA Foundation’s endowed pool experienced positive returns. The endowed pool returned 3.68% for the fiscal year ending June 30, 2019. Over longer periods of time, the endowment pool continues to meet its objective of a 5.0% real return.

ENDOWED INVESTMENT POOL PAYOUT

FIGURE 4:
The UCLA Foundation has more than doubled its payout over the last 10 years as a result of increasing levels of donor support and prudent investment management. The Foundation has continued to meet its objective of providing a stable source of funding to the university. The payout rate was 4.30% for the fiscal year ending June 30, 2019.
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*In memoriam. With gratitude for their loyalty, generosity, and service.
“Somewhere there is a young man or woman whose interest in engineering has been sparked and who, with the right support and encouragement, will become an innovator, a leader, a world changer.”

Henry Samueli ’75, MS ’76, PhD ’80

“One of the most fulfilling aspects of our philanthropy is its ability to inspire hope in families who have been affected by diseases of the brain.”

Laurie Gordon

“UCLA prepared me to be the best clinician I could be. Any time you reap the benefits of something that has afforded you a successful career, it’s your responsibility to ensure those same opportunities are available to others.”

Naomi Ellison, DDS ’81
Thank you for investing in the future through endowed funds at UCLA. We hope you will consider increasing your support.

To learn more, contact Donor Relations at 310.794.2447 or donorrelations@ucla.edu

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