Gifts to endowed funds are fueling the extraordinary success of the Centennial Campaign for UCLA and preparing the university for an exceptional second century.

Rhea Turteltaub
Vice Chancellor, External Affairs

The endowment supports great leaders in the UCLA community whose energy and talent are making the world a better place every day.

John Mapes ’90, P ’20
Chair, The UCLA Foundation

Julie Sina
Chief Financial Officer/Chief Operations Officer,
The UCLA Foundation

UCLA Investment Company is committed to stewarding your generous contributions to UCLA prudently and enhancing the value of the endowment over time.

Drew J. Zager
Chair, UCLA Investment Company
As the most-applied-to university in the nation, UCLA attracts some of the very best students to its campus. Endowed scholarships provide access for these young people of merit, ambition, and — in many cases — limited means. More than half of current UCLA undergraduates receive financial aid, and more than a third go on to become the first in their families to graduate from college.

Just as important, once they are at UCLA, scholarship support enables students to seize every opportunity to make the most of their educational experiences. For every interest, there’s an outlet. The financial help students receive means they can take advantage of the plethora of opportunities the university provides, including more than 1,000 student clubs and organizations, volunteering and community service, mentorships, and internships.

These activities enhance their academic work and equip them to be engaged leaders in their professional lives and their communities. That’s good for the university, for Los Angeles, and for the world.
A DANCE OF DISCOVERY

As a child, Isabella Stenvall ’21 learned about life outside her California suburb through her immigrant mother. As a teen, she began envisioning her future career after volunteering at a refugee camp. So why does her class schedule at UCLA include dance training and choreography workshops?

“My course of study initially does not make sense,” says Stenvall, who is double-majoring in dance and global studies and minoring in Arabic. “But there is so much more overlap than I anticipated. Dance keeps me aware of the legitimacy of all cultures and helps me celebrate the same diversity I advocate for outside the studio.”

It’s a lesson she’s learned at UCLA, thanks to the Donald and Carolyn Berger Centennial Scholarship, which will secure the Chancellor’s Centennial Scholars Match and support more liberal arts and humanities undergraduates. The Bergers want students to be able to study academic fields for their own sake, and Stenvall’s experience is a perfect example of how that investment produces real-world relevance.

“I would not be at UCLA, having an incredible education, if it weren’t for the generous financial assistance I received,” she says. “Studying dance at UCLA has not only deepened my love for the craft, but it has opened my eyes to how powerful dance is all over the world.”

With the help of philanthropy, students like Stenvall will go far in doing good.

HELPING A FELLOW HELP OTHERS

UCLA Luskin School of Public Affairs attracts students who are interested in solving some of society’s most difficult issues. Ryan Dougherty, PhD ’20, in the department of social welfare, is committed to helping people with mental health issues. The James ’64, MBA ’66, P ’90 and Judy ’66, P ’90 Bergman family is too, which is why they endowed the fellowship that is funding Dougherty’s education.

Dougherty is passionate about exploring the unknown and serving others. His research focuses on how public attitudes about mental illness shape social policies and on how social factors shape the way psychiatric medicines are prescribed and used. He seeks to understand how we might envision more ethical forms of mental health care.

“I believe, now more than ever, our democracy needs to listen closely to the experiences of marginalized people. And often people who are experiencing severe mental illness are left out of these conversations,” says Dougherty. “I am paying close attention to how policy decisions we make affect people entangled in legal and medical services.”

Approximately one in five adults in the U.S. suffers with mental health issues in any given year, some of the Bergmans’ loved ones among them. In Los Angeles, concerns around issues of homelessness, incarceration, and emergency-services use among people labeled with severe mental illnesses are growing.

Dougherty credits the Bergmans’ generosity for enabling him to contribute to meaningful research projects that are part of an ongoing evaluation of mental health services in Los Angeles County. “The fellowship is allowing me to make a real difference in the L.A. community,” he says.

A reminder that — more often than not — an investment in UCLA creates dividends of hope.
REAL-WORLD REACH

SPREAD THE HEALTH

Healthy habits start at home. Or — for many UCLA students — on campus. The Semel HCI Center continues to make UCLA an international model for promoting greater physical and mental health.

HCI (Healthy Campus Initiative), which aims to make healthy choices on campus easier for students, faculty, and staff, puts caring for self and others front and center. Activities and achievements made possible by the initiative include making UCLA a tobacco-free campus; upgrading dining options; starting one of the country’s first campuswide diabetes-prevention programs; expanding life skills courses and launching a food studies minor; helping food-insecure students; providing Mindful Music breaks; helping make UCLA a bicycle-friendly campus; and spreading good habits by inspiring the UC Healthy Campus Network, UC Global Food Initiative, and nationwide Healthier Campus Initiative.

Proof points: In 2018, for the second consecutive year, UCLA took top spot for “Best College Food in the Nation,” thanks to HCI guidelines that led to more fruits, vegetables, and whole grains at each meal. And UCLA’s new HCI-conceived and funded jane b semel HCI Community Garden, located at the Sunset Canyon Recreation Center, has a small orchard and 31 raised beds. Some of the produce grown there is donated to the UCLA Food Closet.

Jane and Terry Semel, who envisioned and funded the initiative, gave another generous gift on the heels of its fifth anniversary to accelerate efforts to enhance social and emotional well-being and build a culture of health by establishing the Semel HCI Center at UCLA. The center will provide permanent resources for student participation, research projects, and campuswide programs.

“Expanding the definition of ‘healthy’ to include social engagement, mental well-being, the built environment, and more is something the center has made great efforts to encourage,” says Fiona Zhang ’20. “Being part of it has opened my eyes to different resources and helped me practice mindfulness.”

Jane Semel contributes beyond philanthropy by attending meetings, tending the gardens, and encouraging all involved.

“The Healthy Campus Initiative, led by Associate Vice Provost Wendelin Slusser, has spread across the campus, creating a kind and compassionate community, and is setting an example for others to follow,” Semel says.

Thanks to the Semels’ investments and reinvestments, they and UCLA are helping endow a world of well-being.
At UCLA, expert professors pave the way for breakthroughs beyond the scope of a lab. Dr. Tracy Johnson, Maria Rowena Ross Term Chair of Cell Biology and Biochemistry, may spend hours looking at cellular function — but her sights are set on a much larger outcome.

Johnson studies the ways cells process RNA and how that affects gene expression, which holds major implications for understanding — and ultimately treating and curing — genetic diseases. Her discoveries inform the field of precision medicine, which aims to deliver genetically tailored care for conditions ranging from cancer to depression.

Johnson’s research also has a powerful effect before it reaches patients. Recruiting students to work alongside her, she inspires them with a taste of the profession and equips them with the skills they need to become the next leaders in science. It’s an especially vital experience for underrepresented students, who leave STEM majors at higher rates than their peers — and leave science lacking the diverse perspectives needed to advance.

“In environments where everyone is the same, there is a lot less questioning of our assumptions,” says Johnson. “When research is done by scientists with different backgrounds, assumptions are questioned and challenged — that makes science better.”

Toward that end, Johnson spearheads a number of initiatives, including the Howard Hughes Medical Institute’s Pathways to Success and the UPLIFT/IRACDA postdoctoral training program, among others. Each expands research, mentorship, and active learning opportunities — key supports that increase the likelihood that all students will succeed in science majors and careers.

Those efforts closely align with the purpose of Johnson’s endowed chair. David Ross established the position in memory of his beloved wife, Maria Rowena Ross ’61, PhD ’70, a UCLA research scientist herself. The chair will continue to support the work of outstanding life sciences faculty, including leaders like Dr. Johnson.

Faculty and philanthropy: Together, they drive progress in the classroom, at the clinic, and in the community at large.
When an award-winning professor, researcher, and advocate retires, an endowed gift can help ensure her important work maintains — and gains — momentum.

A gift to UCLA School of Nursing from the Shapiro family is a great example. The Dr. Mary Ann Lewis Endowment in Developmental Disability recognizes recently retired professor Lewis’s role as a researcher and advocate for people with developmental disabilities. It also ensures her influence continues.

Among Lewis’s many areas of interest and accomplishments are several NIH-funded studies focused on vulnerable populations, especially those with developmental disabilities. Notably, her studies on nurse-managed care for this population resulted in guidelines for health care protocols that have been disseminated to nursing students and practicing nurses throughout California.

Lewis’s knowledge is deep. She is an expert on the Lanterman Act, a California law passed in 1977 that gives people with developmental disabilities the right to services and support that enable them to live more independent lives. Lewis also was a principal investigator in a Los Angeles–based study regarding disaster preparedness for people with developmental disabilities. And because of her efforts and leadership in preparing nurses to care for the underserved through the Song Brown partnership, UCLA Nursing received the 2017 UCLA Community Program of the Year Landmark Award.

The Shapiros are especially committed to the cause of disability studies and have given across campus to advance it. Their endowed chairs in dentistry and in orthopaedics and pediatrics at David Geffen School of Medicine at UCLA, for instance, improve direct care for those with cerebral palsy and other conditions that mandate special resources and procedures.

Researchers conduct their work hoping to inform best practice and policy that will lead the way to a better standard of care. “Our hope is that the Mary Ann Lewis endowment will inspire and help others to follow in her footsteps,” says Peter Shapiro.

Loyal advocates of UCLA, Ralph Shapiro ’53, JD ’58; his wife, Shirley ’59; and their children Alison and Peter, have taken a passion and endowed it with purpose.
“This generous investment will enhance and intensify our efforts to serve the most vulnerable children and families.”

Tyrone Howard
Director, UCLA Pritzker Center
Pritzker Family Chair in Education to Strengthen Families,
UCLA Graduate School of Education & Information Studies

“This scholarship offers reassurance that despite having different abilities than some of my peers, I am still able to accomplish what I set out to do.”

Amelia Greene ’19
Recipient, Bernard Sanghyun Kim, M.D. Endowed Memorial Scholarship for the Hearing Impaired

“I want to say thank you to Dr. Kohn and all the people at UCLA who helped bring this miracle to life. I’m going home with my child in good health.”

Zahraa El Kerdi
Mother of UCLA infant patient

GROWING EVEN STRONGER

In fiscal year 2017–2018, donors contributed $368 million in endowment gifts to The UCLA Foundation and the UC Regents to support UCLA’s mission of education, research, and service while furthering their philanthropic passions.

The year also saw solid returns for The Foundation endowment, which gained 10.49 percent. That translates into a $227.1 million gain in investment returns. The endowment received new cash inflows of $352.1 million, while disbursing $119.2 million in the form of quarterly payouts and other withdrawals. The net result is that the endowed pool of assets grew by $460 million for the fiscal year ending June 30, 2018.

The UC Regents Investment team manages contributions designated for the UC Regents. You can find more information here: ucop.edu/investment-office/investment-reports/annual-reports.
THE UCLA FOUNDATION PERFORMANCE HIGHLIGHTS

<table>
<thead>
<tr>
<th>Amount</th>
<th>Description</th>
</tr>
</thead>
<tbody>
<tr>
<td>$3.1B</td>
<td>Net position comprising total assets in excess of total liabilities and deferred inflow of resources, increased by $454 million (17%)</td>
</tr>
<tr>
<td>$3.5B</td>
<td>Total assets (a 16% increase)</td>
</tr>
<tr>
<td>($344M)</td>
<td>Total liabilities (a 13% increase)</td>
</tr>
<tr>
<td>$509M</td>
<td>Revenue in the form of donor contributions (a 79% increase)</td>
</tr>
<tr>
<td>($306M)</td>
<td>Gift fund distributions (a 23% increase)</td>
</tr>
<tr>
<td>$172M</td>
<td>Operating income compared to FY17 operating income of $5.3 million (an income increase of $166 million)**</td>
</tr>
<tr>
<td>$202M</td>
<td>Non-operating revenues compared to FY17 non-operating revenues of $219 million (a revenue decrease of $17 million)</td>
</tr>
<tr>
<td>$80M</td>
<td>Private gifts of permanent endowments (a 15% increase)</td>
</tr>
<tr>
<td>10.49%</td>
<td>Endowed investment pool return</td>
</tr>
<tr>
<td>$87.7M</td>
<td>Total FY18 endowment payout available to the campus and affiliated entities increased by $1 million (a 3% increase)</td>
</tr>
</tbody>
</table>

Fiscal Year Ending June 30, 2018

FIGURE 1:
The UCLA Foundation’s support of the university remains strong thanks to increased donor contributions. The Foundation’s net position increased to $3.1 billion. Total assets increased by 16% ($496.8 million) to $3.5 billion, while total liabilities increased by only 13% ($39.8 million) to $344.4 million.

*Excludes contributions managed by The Regents, additions to permanently endowed funds, and endowed or conditional pledges.

**The UCLA Foundation implemented GASB statement No. 81, Irrevocable Split-Interest Agreements, effective for fiscal year beginning July 1, 2017. This implementation resulted in the restatement of The Foundation’s 2017 figures, most notably changes in contribution revenue from $287M to $285M, operating income from $8.2M to $5.5M, and changes to its statement of net position.

FIGURE 2:
The UCLA Foundation’s endowed investment pool totaled $2.5 billion as of June 30, 2018. The endowed long-term pool is a globally diversified portfolio invested across both private and public assets. The pool is designed to maximize long-term returns at prudent levels of risk consistent with accepted institutional investing principles and practices. The pool is diversified by asset class, sector, and geography and has been constructed to achieve a return objective sufficient to cover annual payout, inflation, and costs over the long term.

*The equity exposure includes notional exposure of the derivative positions and derivative-related strategies.

**The cash balance is 12.3% when including the collateral for derivative positions and derivative-related strategies.
FIGURE 3:
In fiscal year 2017–2018, The UCLA Foundation’s endowed pool experienced strong returns. The endowed pool returned 10.49% for the fiscal year ending June 30, 2018, outperforming its benchmark by 1.42%.

ENDOWED INVESTMENT POOL PERFORMANCE AVERAGE ANNUAL TOTAL RETURNS

<table>
<thead>
<tr>
<th>One Year</th>
<th>Three Years</th>
<th>Five Years</th>
<th>Ten Years</th>
</tr>
</thead>
<tbody>
<tr>
<td>10.49%</td>
<td>7.06%</td>
<td>8.26%</td>
<td>5.71%</td>
</tr>
<tr>
<td>9.07%</td>
<td>7.35%</td>
<td>8.2%</td>
<td>6.49%</td>
</tr>
</tbody>
</table>

Fiscal Year Ending June 30, 2018

FIGURE 4:
The UCLA Foundation has more than doubled its payout over the last 10 years as a result of increasing levels of donor support and prudent investment management. The Foundation has continued to meet its objective of providing a stable source of funding to the university. The payout rate was 4.30% for the fiscal year ending June 30, 2018.

ENDOWED INVESTMENT POOL PAYOUT

FUNDS AVAILABLE TO CAMPUS AND AFFILIATED ENTITIES

<table>
<thead>
<tr>
<th>Fiscal Year</th>
<th>Funds Available</th>
</tr>
</thead>
<tbody>
<tr>
<td>2008</td>
<td>$43.3M</td>
</tr>
<tr>
<td>2009</td>
<td>$48.2M</td>
</tr>
<tr>
<td>2010</td>
<td>$55.1M</td>
</tr>
<tr>
<td>2011</td>
<td>$63.9M</td>
</tr>
<tr>
<td>2012</td>
<td>$73.7M</td>
</tr>
<tr>
<td>2013</td>
<td>$75.4M</td>
</tr>
<tr>
<td>2014</td>
<td>$79.4M</td>
</tr>
<tr>
<td>2015</td>
<td>$83.2M</td>
</tr>
<tr>
<td>2016</td>
<td>$86.7M</td>
</tr>
<tr>
<td>2017</td>
<td>$87.7M</td>
</tr>
</tbody>
</table>

Fiscal Year Ending June 30, 2018
LEADERSHIP

THE UCLA FOUNDATION BOARD OF DIRECTORS 2018–2019

DIRECTORS

Chancellor Gene Block
David A. Ackert ’77, MBA ’82, JD ’82
Ann Daly ’79
Craig E. Ehrlich ’78
David P. Eisman ’92, MA ’92
Diana Ingram
Jordan L. Kaplan, MBA ’86
Jan H. Kessler ’75, P ’11
Cheryl M. Lott ’01, JD ’04
Rajeev Madhavan, P ’17
Alicia Miñana de Lovelace, JD ’87
Linda Gach Ray ’76, JD ’79
Maurice M. Salter ’69, EdD ’77
Christine N. Simmons ’98
Florence Sloan, P ’10
Maureen E. Stockton ’86
Maggie M. Tsai ’83
Annette Johnston Welton ’84, P ’16
Drew J. Zager

OFFICERS

John Mapes ’90, P ’20
Chair
Shirley Wang ’90
Immediate Past Chair
Rhea P. Turteltaub
Executive Vice President
Julie A. Sina
Chief Financial Officer/
Chief Operations Officer
Justin E. Barton
Interim Chief Investment Officer
Jocelyn M. Tabata ’86, P ’21
Executive Director

UCLA INVESTMENT COMPANY BOARD OF DIRECTORS 2018–2019

DIRECTORS

David A. Ackert ’77, MBA ’82, JD ’82
Donnalisa Barnum, MBA ’86
Preston L. Johnson
Steven L. Klosterman ’74
John Mapes ’90, P ’20
William E. Simon Jr.
Drew J. Zager
Chair
Justin E. Barton
Interim President and Chief Investment Officer
Julie A. Sina
Chief Financial Officer
Michael Marvelli
Corporate Secretary and Senior Managing Director
Lorver Lentejas
Vice President and Chief Operating Officer

OFFICERS

UCLA DEVELOPMENT

ASSOCIATE VICE CHANCELLORS

Kathryn Carrico
Laura Lavado Parker
THE CENTENNIAL CAMPAIGN FOR UCLA

EXECUTIVE COMMITTEE

Chancellor Gene Block
Anthony Pritzker, Co-Chair
Garen Staglin ’66, P ’01, Co-Chair
Marion Anderson, P ’77, ’88*
James Collins ’50, P ’86, ’92, Chair Emeritus
Eric Esrailian, MPH ’06
Jonathan Fielding
Steven Gordon
Jordan L. Kaplan, MBA ’86
Meyer Luskin ’49
John Mapes ’90, P ’20
Henry Samueli ’75, MS ’76, PhD ’80
Jane Semel
Shirley Wang ’90
Casey Wasserman ’96
Robert Wilson ’53, Chair Emeritus

CABINET

Steven Gordon, Co-Chair
Meyer Luskin ’49, Co-Chair
Peter Baldwin
Barry Eggers ’85
Naomi Ellison, DDS ’81
Darryl Johnson ’70*
Todd Katz ’83, P ’17
Alicia Míñana de Lovelace, JD ’87
Cindy Miscikowski ’70
Sherie Morrison, P ’92, ’94, ’95
Jay Palchikoff ’77, JD ’82, P ’09, ’12, ’12
Lawrence B. Platt

Norman Powell ’59
Howard Preston ’65, PhD ’74
Susan Rice, MPA ’76, P ’88
Ralph Shapiro ’53, JD ’58
Dave Steffy
Carol Tannas, P ’85, ’88
Lawrence E. Tannas ’59, MS ’61, P ’85, ’88
Tritia Toyota, MJ ’70, PhD ’04
Thomas R. Weinberger
Kenneth Ziffren, JD ’65
Richard Ziman

*In memoriam. With gratitude for their loyalty, generosity, and service.
“We do not consider our contributions as giving. We see it as paying back an enormous debt to UCLA.”

Dorothy Webb ’64 and Robert Webb ’57, MS ’63, PhD ’67

“I learned a tremendous amount in my four years at UCLA. I am forever grateful for the education I got there and glad to give back.”

Marianne Murphy ’71

“Jeanne and I are thrilled that our philanthropy is helping UCLA attract and retain talented faculty, students, and administrators who are driving discovery that improves lives here in Los Angeles and beyond.”

Anthony Pritzker
Centennial Campaign for UCLA Co-Chair
Thank you for investing in the future through endowed funds at UCLA. We hope you will consider increasing your support.

To learn more, contact Donor Relations at 310.794.2447 or donorrelations@ucla.edu

10920 Wilshire Blvd., Suite 900, Los Angeles, California 90024