

The image features a large, ornate brick building with multiple arched windows and doorways, identified as the 'GOSIAR ROTTER DALLU' building. People are walking in the foreground. A semi-transparent white box with a thin black border is centered over the image, containing the text 'UCLA DONOR ADVISED FUND'. The background is a solid orange color.

UCLA DONOR ADVISED FUND

UCLA Donor Advised Fund

The UCLA Donor Advised Fund (DAF) is a simple, efficient way to manage your charitable giving. It allows you to combine the most favorable tax benefits with flexibility to support your favorite charities at your convenience.

How It Works



Give a charitable contribution to The UCLA Foundation to create your Donor Advised Fund.

Grow your money, often tax-free, receive your tax deduction, and advise which charities you'd like to support.

Grant funds to UCLA and other favorite charities.

Building Your Legacy

The UCLA DAF makes it easy to be an active participant in your investments. You can even select family or friends to serve with you as advisors.

Recommend grants to favorite charities.



UCLA reviews your recommendations to ensure charities are eligible to receive DAF funds.



Distribute funds through your fund manager to approved charities.

Advantages to You

A Donor Advised Fund helps you and your family build a charitable legacy while offering several benefits:

- Immediate tax deductibility
- No federal excise tax
- No annual tax reporting required
- One simple form for recommending grants to UCLA and other charities
- UCLA experts handle all fund maintenance and distribution, investment management and administration
- All aspects of the account can be anonymous if desired; no public records

Maximizing Your Investment

You may find that securities or other assets, such as real estate, that you have owned for longer than one year can be worth more than you paid for them. These can be excellent choices for funding your DAF.

You will completely avoid capital gain taxes on any full growth in value while you enjoy an immediate tax deduction for the full fair market value of the asset donated. For a gift of appreciated property, the deduction can be used to offset up to 30% of your adjusted gross income (AGI) in the year of the gift. For a gift of cash, the deduction can be used to offset up to 50% of your AGI. In both cases any unused deduction may be carried forward and used in subsequent years (up to five years).

For investments that have decreased in value, you may wish to sell them and contribute the proceeds to your DAF. This results in a loss you may be able to deduct from other taxable income. In addition, you may deduct your gift of the sale proceeds as a cash contribution. Combining both deductions may result in greater tax savings to you.

UCLA Donor Advised Fund At-A-Glance

- Minimum to open new account: \$250,000
- Minimum balance to be maintained: \$50,000
- Minimum total annual distributions: 5% of DAF market value
- Minimum of total annual distributions to UCLA: 50%
- Minimum amount per distribution: \$1,000
- Frequency of distributions: quarterly
- DAF usually ends upon: donor's death or balance of less than \$50,000, although DAF may be allowed to continue after donor's death

Your Investment and Management Team

UCLA Donor Advised Funds are managed and administered by Kaspick & Company, a subsidiary of TIAA-CREF. Founded in 1989 to specialize in planned gifts, Kaspick manages \$2.9 billion in assets representing more than 4,500 trusts and pools and 74 institutional clients nationwide.

Additional Information

- The Pension Protection Act of 2006 calls for penalties and taxes to be imposed on DAF and the donor if DAF makes payments on the donor's legally binding pledge or if the donor receives benefits (e.g. parking, tickets) from the distribution.
- Distributions to UCLA from the DAF are assessed a gift fee when the distribution is received from the DAF. (Currently the gift fee is 6.5%.)

To explore how a Donor Advised Fund can help meet your investment and charitable goals, consult with a UCLA estate planning professional today.

UCLA Office of Planned and Major Gifts

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